



MARKET RELEASE

19 January 2018

Quest Minerals Limited SUSPENSION FROM OFFICIAL QUOTATION

The securities of Quest Minerals Limited (the “Company”) will be suspended from quotation immediately, at the request of the Company.

The Company’s securities will remain suspended until the Company has either provided information regarding its proposed change of activities as required by Annexure A of ASX Guidance Note 12, or until the Company has complied with Chapters 1 and 2 of the Listing Rules in accordance with Listing Rule 11.1.3.

Security Code: QNL

Chris Hesford
Adviser, Listings Compliance (Perth)

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**Quest Minerals
Limited**

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E: steve@formicagroup.com.au

Board of Directors:

Steve Formica

Jerome G (Gino) Vitale

David Palumbo

Company Secretary:

David Palumbo

Capital Structure:

Ordinary Shares: 116,937,867

Unlisted Options: 32,500,000



ASX Code: **QNL**

*Enquiries regarding this
announcement can be directed
to:*

Steve Formica

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Attn: Jeremy Newman

ASX Compliance Pty Limited

Level 40 Central Park

152-158 St George's Tce

Perth WA 6000

By email: Jeremy.Newman@asx.com.au
tradinghaltspert@asx.com.au

Dear Jeremy

REQUEST FOR SUSPENSION

In accordance with Listing Rule 17.2, Quest Minerals Limited (ASX: QNL; the Company) requests that the Company's securities be suspended from official quotation with immediate effect.

The Company requests the suspension in accordance with the requirements of paragraph 5.4 of Guidance Note 12, as the Company's shareholders at a meeting held at 3.00 pm WST on Friday 19 January 2018 approved the acquisition of Austrian Projects Corporation Pty Ltd and associated resolutions (the "Acquisition"). This is a transaction to which Listing Rule 11.1.3 applies.

The Company expects that the suspension will continue until the completion of the Company's recompliance with Chapters 1 and 2 of the Listing Rules.

Under the Company's currently proposed timetable, it anticipates that it would be in a position to have satisfied the requirements of Chapters 1 and 2 of the Listing Rules and to have its securities reinstated to official quotation by the end of February 2018.

The Company is not aware of any reason why its securities should not be suspended.

Please contact me if you have any queries.

Yours sincerely

David Palumbo

Company Secretary