



**High
Grade
Metals**

ASX ANNOUNCEMENT

ASX Code: HGM
ACN: 062 879 583
28 February 2018

High Grade Metals Ltd
Level 11, London House,
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Perth WA 6000

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www.highgrademetals.com.au

ACN: 062 879 583

Directors:

Steve Formica
(Non Executive Chairman)
Torey Marshall
(Managing Director & CEO)
Hayden Locke
(Non Executive Director)
David Palumbo
(Non Executive Director)



ASX code: HGM

Company Secretary:
David Palumbo

Confirmations for release as pre-quotation disclosure

High Grade Metals Limited (ASX: HGM) (the Company) confirms the following.

- (a) The conditions of the Public Offer under the Company's prospectus dated 30 January 2018 (**Prospectus**) have been satisfied, and all offers under the Prospectus closed on 9 February 2018. The Company completed the issue of all securities under each offer under the Prospectus on 26 February 2018.
- (b) All material conditions precedent to the agreements to acquire the issued capital of Austrian Projects Corporation Pty Ltd (**APC**) have been satisfied and not waived, and those agreements have been completed.
- (c) All material conditions precedent to the agreement between APC Gold GmbH and Eurocan Mining Anstalt to acquire 100% of Eurocan Mining GmbH have been satisfied and not waived, and that agreement has been completed.
- (d) All material conditions precedent to the agreement between APC Cobalt GmbH and Gravner Limited to acquire 100% of the Austrian Cobalt Projects as described in the Prospectus have been satisfied and not waived, and that agreement has been completed.
- (e) There have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in the Prospectus.
- (f) The Company is in compliance with Listing Rule 3.1.

Yours faithfully,

Steve Formica
Non Executive Chairman
info@highgrademetals.com.au