



MARKET RELEASE

1 November 2017

Quest Minerals Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Quest Minerals Limited (the “Company”) will be suspended from official quotation from the commencement of tomorrow, 2 November 2017, at the request of the Company, pending:

- the release of an announcement concerning a potential acquisition; and
- the decision of ASX Limited concerning the application to that acquisition of Listing Rules 11.1.2 and 11.1.3.

Security Code: QNL

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)

**Quest Minerals
Limited**

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Perth,

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Board of Directors

Steve Formica

Jerome G (Gino) Vitale

David Palumbo

Company Secretary:

David Palumbo

Capital Structure:

Ordinary Shares: 116,937,867

Unlisted Options: 32,500,000



ASX Code: **QNL**

*Enquiries regarding this
announcement can be directed
to:*

Mr Gino Vitale

T: +61 (8) 9221 3355

Mr David Palumbo

T: +61 (8) 9481 0389

Attn: Jeremy Newman
ASX Compliance Pty Limited
Level 40, Central Park
152- 158 St George's Terrace
Perth WA 6000

Dear Jeremy

REQUEST FOR VOLUNTARY SUSPENSION

In accordance with Listing Rule 17.2, Quest Minerals Limited (ASX: QNL; the **Company**) requests the suspension from quotation of the Company's securities immediately (or in any case with effect from the commencement of trading on Thursday 2 November 2017 at the expiration of the current Trading Halt).

The Company requests the suspension pending:

- (i) the release of an announcement concerning a potential acquisition; and
- (ii) the decision of ASX concerning the application to that acquisition of Listing Rules 11.1.2 and 11.1.3.

The Company anticipates that the suspension would continue until such time as:

- (i) the Company has made a full announcement about the acquisition; and
- (ii) ASX has ruled on:
 - a. the application of Listing Rules 11.1.2 and 11.1.3 to the transaction, and
 - b. if those rules are deemed to apply, whether the Company's securities can be reinstated to quotation pending the holding of the shareholders' meeting to approve the transaction under Listing Rule 11.1.2, in accordance with Guidance Note 12.

The Company expects the suspension to last until at least 8 November 2017. The Company is not aware of any reason why its securities should not be suspended.

Please contact me if you have any queries.

Yours sincerely

David Palumbo

Company Secretary